

Renewal and Recreation Budget Monitoring Summary

2016/17 Actuals £'000	Division Service Areas	2017/18 Original Budget £'000	2017/18 Latest Approved £'000	2017/18 Projected Outturn £'000	Variation £'000	Notes	Full Year Effect £'000
	R&R PORTFOLIO						
	Planning						
Cr 3	Building Control	76	76	26	Cr 50	1	0
Cr 144	Land Charges	Cr 129	Cr 129	Cr 129	0	2	0
812	Planning	703	703	753	50		0
1,564	Renewal	785	1,128	1,128	0		0
2,229		1,435	1,778	1,778	0		0
	Recreation						
1,732	Culture	1,675	1,690	1,690	0		0
4,737	Libraries	4,403	4,403	4,403	0		0
263	Town Centre Management & Business Support	180	203	203	0		0
6,732		6,258	6,296	6,296	0		0
8,961	Total Controllable R&R Portfolio	7,693	8,074	8,074	0		0
5,855	TOTAL NON CONTROLLABLE	4,195	4,195	4,153	Cr 42	3	0
2,088	TOTAL EXCLUDED RECHARGES	2,086	2,086	2,086	0		0
16,904	PORTFOLIO TOTAL	13,974	14,355	14,313	Cr 42		0

Reconciliation of Latest Approved Budget

£'000

Original budget 2017/18	13,974
New Homes Bonus TCM	23
New Homes Bonus Regeneration	306
Custom Build & New Burdens grant - expenditure	30
Custom Build & New Burdens grant - income	Cr 30
Local Plan Implementation	37
Inflation adjustment	15
Latest Approved Budget for 2017/18	<u>14,355</u>

REASONS FOR VARIATIONS**1. Building Control Cr £50k**

For the chargeable service, an income deficit of £100k is projected based on actual income for April and May 2017. This is mostly offset by a projected underspend within salaries of £75k arising from reduced hours working / vacancies. In accordance with Building Account Regulations, the net deficit of around £25k will be drawn down from the earmarked reserve for the Building Control Charging Account. The net balance will therefore reduce from Cr £182k to Cr £157k.

Within the non-chargeable service, as a result of delays in not appointing to vacant posts, there is a projected underspend of £50k.

2. Planning Dr £50k

Income from non-major planning applications is below budget for the first two months of the year, and a deficit of around £50k is projected for 2017/18. For information, actual income of £160k was received for April and May 2017 compared with £188k in 2016/17. It should be noted that statutory Planning fees are likely to be increased in the Autumn and therefore this deficit may not arise.

For major applications, £46k has been received as at 31st May, which is £52k lower than for the same period in 2016/17. However because the timing of this income varies from year to year dependent on the number of major applications that are actually received, a balanced budget is projected from these applications at this early stage of the year. This budget will be closely monitored over the next few months.

Currently there is a projected surplus of income of £25k from pre-application meetings due to higher than budgeted activity levels.

Activity within street naming & numberings still high and a surplus of £20k is currently projected.

Across staffing budgets, there is a projected net overspend of £45k, this is mainly related to agency staff within Development Control.

Summary of variations within Planning:

	£'000
Deficit of income from non-major applications	50
Surplus pre-application income	Cr 25
Surplus income Street Naming and Numbering	Cr 20
Additional staffing costs	45
Total variation for planning	<u>50</u>

3. Non-controllable Cr £42k

There is a projected surplus income of £42k within the property rental income budget. Property division are accountable for these variations.

Waiver of Financial Regulations:

The Council's Contract Procedure Rules state that where the value of a contract exceeds £50k and is to be exempted from the normal requirement to obtain competitive quotations, the Chief Officer has to obtain the agreement of the Director of Resources and Finance Director and (where over £100,000) approval of the Portfolio Holder, and report use of this exemption to Audit Sub committee bi-annually. Since the last report to the Executive, no waivers have been actioned:

Virements Approved to date under Director's Delegated Powers

Details of virements actioned by Chief Officers under delegated authority under the Financial Regulations "Scheme of Virement" will be included in financial monitoring reports to the Portfolio Holder. Since the last report to Executive, no virements have been actioned.